



**PNB Employees Savings and Loan Association (PESLA), Inc.**

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TO : ALL MEMBER-BORROWERS  
DATE : OCTOBER 12, 2020  
SUBJECT : BAYANIHAN TO RECOVER AS ONE ACT (REPUBLIC ACT NO. 11494)

Pursuant to the BSP issued Implementing Rules and Regulations (IRR) regarding Republic Act No. 11494, Bayanihan to Recover As One Act, also known as Bayanihan 2, please be informed that all member-borrowers with existing loans and whose loans due dates fall within the period of September 15, 2020, to December 31, 2020, are qualified to avail of the mandatory one-time 60-day grace period program.

Accordingly, please be guided by the following:

1. The one-time 60-day grace period shall be applicable only on all current loan accounts as of September 2020.
2. The program shall be implemented through a refund from the collected two (2) months loan amortizations paid by the member-borrowers on September 2020 and October 2020.
3. To implement the refund, the member-borrowers should submit their PNB account number together with written notice of availing the one-time 60-day grace period directly to the PESLAI office or via e-mail until November 15, 2020.
4. The refund shall be credited to member-borrowers' respective PNB account starting November 4, 2020.
5. Effectively, the maturity of the member-borrowers' loan shall be extended for another two (2) months to cover the 60-days grace period.

If you have any queries, you may coordinate with PESLAI Office Mgr. Precy Carandang or e-mail us at [peslainc@gmail.com](mailto:peslainc@gmail.com)

For your appropriate guidance.